

September 1, 2023

## **SOLID RESULTS EQUAL SUPPORT FOR THE BASIN**

*Columbia Basin Trust releases its annual report; attend AGM to learn more*

(Columbia Basin) – With solid performance of its investments, Columbia Basin Trust was able to deliver \$82.2 million in direct benefits to the Basin. Results are now available in its [2022/23 Annual Service Plan Report](#).

“The Trust strives to generate predictable, sustainable and appreciating investment returns to support residents’ efforts to make their communities better places today, and into the future,” said Johnny Strilaeff, Columbia Basin Trust President and Chief Executive Officer. “This past year, we’re proud to have partnered with residents, non-profits, businesses, local governments, First Nations, and others on over 2,700 projects. Your success is our success—congratulations and thank you for all your hard work!”

In 2022/23, the Trust’s revenues exceeded targets and totaled nearly \$96 million thanks to the performance of its investments, including the hydropower facilities it jointly owns with Columbia Power Corporation. The Trust delivered a total of \$82.2 million in direct benefits to the Basin, including \$56.8 million in programs and initiatives, plus \$3.6 million in capital investments in areas such as broadband infrastructure and economic programs, \$15.7 million in new business loans, and \$6.1 million in new real estate.

The Trust continued a focus on its [Columbia Basin Management Plan Strategic Priorities](#) by launching several new programs and evolving many others. As these priorities expire at the end of 2023, the Trust has been undertaking an extensive public input process to renew the Plan; members of the public are currently invited to provide feedback on the draft Plan by September 20, 2023 at [ourtrust.org/draftcbmp](https://ourtrust.org/draftcbmp).

The Trust invites the public to attend its Annual General Meeting, where participants can hear more about the Trust’s work and celebrate the achievements of people and communities over the past year. This will take place online and in person in Kaslo at the Legion Hall on September 14, 2023, from 4 to 5 p.m. PT / 5 to 6 p.m. MT. Learn more at [ourtrust.org/agm](https://ourtrust.org/agm).

During the event, Board Chair Jocelyn Carver and President and CEO Johnny Strilaeff will share highlights of the annual report with examples of how the Trust supported projects and initiatives that impacted the region.

“Through the Our Trust, Our Future engagement process, we’ve had many chances to connect with people in the Basin, and we’re pleased that the AGM offers us yet one more,” said Strilaeff. “Whether you join us in person or online, we look forward to being able to share the accomplishments of the past year and celebrating the many community successes.”

Read the annual report at [ourtrust.org/annualreport](https://ourtrust.org/annualreport) and watch for [Our Trust Magazine](#), a collection of stories celebrating the accomplishments of people and communities in the region, coming to households and businesses in September.

Columbia Basin Trust supports the efforts of the people in the Columbia Basin. To learn more about the Trust's programs and initiatives, and how it helps deliver social, economic and environmental benefits to the Basin, visit [ourtrust.org](http://ourtrust.org) or call 1.800.505.8998.

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*Columbia Basin Trust gratefully operates on the unceded traditional territories of the Ktunaxa, Lheidli T'enneh, Secwépemc, Sinixt and Syilx Nations.*

**PHOTO:** Board Chair Jocelyn Carver and President and CEO Johnny Strilaeff will share highlights of the Trust's annual report at the Trust's Annual General Meeting on September 14, online and in person in Kaslo.

**GRAPHIC:** In 2022/23, Columbia Basin Trust provided \$82.2 million to support the efforts of Basin communities and residents, including 2,700 projects.

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